



NOTICE - LIBOR Cap for AUD Borrowings

Date: 27 June 2014

Subject: ATO Administrative Solution – LIBOR Cap for AUD Borrowings

AFMA and the ATO have agreed an Administrative Solution in relation to the application of the LIBOR Cap to AUD notional borrowings following the cessation of AUD LIBOR on 31 May 2013. The terms of the Administrative Solution are available at the following link:

http://www.afma.com.au/standards/other-publications/ATO_Admin_Solution_AUDLIBOR.pdf

About AFMA

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making.

AFMA represents over 130 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.