



MARKET NOTICE

Market Notice: 2026_05

Date: 03/02/2026

Subject: New AFMA Carbon Convention

AFMA Members and market participants are advised that AFMA has amended the AFMA Carbon Conventions to:

- Include Safeguard Mechanism Credits (SMCs)
- Make other minor updates and improvements

AFMA's Carbon Committee agreed to the following changes

- Including Safeguard Mechanism alongside Australian Carbon Credit Units (ACCUs)
- Introduce a new term "Carbon Credit" to refer to ACCUs and SMCs'
- Clarify the treatment of fees when quoting under clause 3.6
- Clarify the treatment of orders in multiples of standard transaction sizes in clause 3.12
- Clarify the wording of clause 18.8.1 regarding capacity to deal

The updated AFMA Carbon Conventions have been posted on the [AFMA Website](#).

Please contact [Lindsay Gamble](#) if you have any questions regarding this notice.

About AFMA

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making. AFMA represents over 130 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.