



13 January 2023

Law Improvement Team
The Treasury
Parkes ACT

By email: LawImprovement@treasury.gov.au

Further improvements to Corporations and Financial Services Law

The Australian Financial Markets Association (AFMA) is providing comment on the *Further improvements to Corporations and Financial Services Law* consultation regarding the additional inserts into the amending legislation as part of *the Treasury Laws Amendment (Measures For Consultation) Bill 2022: ALRC Financial Services Interim Report Recommendations (Inserts)*.

AFMA fully supports the Government's work to address unnecessary complexity in the corporations and financial services law. The measures in the Inserts which enable the application of the current *Acts Interpretation Act 1901* to the *Corporations Act 2001*, create a single glossary of terms, remove redundant definitions and make other simplifications to improve the navigability and clarity of the law are all beneficial and welcomed.

We have not detected any technical matters requiring comment. Given that the measures improve the law AFMA supports this package of measures for early passage.

Please contact David Love either on 02 9776 7995 or by email at dlove@afma.com.au in regard to this letter.

Yours sincerely

David Love
General Counsel & International Adviser