



MARKET NOTICE

Market Notice: 7-2015

Date: 14 December 2015

Subject: Reciprocal Purchase Agreements (Repo) Conventions Amendment

AFMA's Repo Committee has approved an increase in the minimum cash value per line of bonds or securities delivered under General Collateral (GC) transactions, from \$20 million to \$50 million. This change was subsequently ratified by the Market Governance Committee on 25th November 2015.

Effective immediately the market parcel convention will read as follows:

3.5 Standard Transaction Size (market parcel)

The minimum cash value per line of bonds/ securities has been increased to \$50 million (previously \$20 million). The relevant paragraph now reads as follows:

Unless separately specified below, Market Parcel for GC repo transactions dealt via AFMAdata page AFMZ and / or via brokers is \$50million cash value, with a maximum of 2 lines of bonds/securities and a minimum of \$50 million cash value per line of bonds/securities.

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About AFMA

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making.

AFMA represents over 130 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.