



MARKET NOTICE

Market Notice: 2021_08

Date: 1 December 2021

Subject: Repo and NTI Conventions Amendments

Market participants are advised of the following amendments to AFMA's Market Conventions.

1. Repo Conventions

To address late day settlement frictions AFMA has added guidance within the [Repo Conventions](#) reinforcing the responsibility of the party contractually obligated to deliver securities under repo (the seller) to fulfill this obligation. Refer Section 5.4.1. *Avoiding and Curing Fails*.

2. Negotiable and Transferable Instruments (NTI) Conventions

The [NTI Conventions](#) have been amended to differentiate the market parcel and maturity conventions of Treasury Note and non-prime NCDs (the latter referred to as other Product) from that of ASX Prime Bank paper. This follows increased trading activity in these instruments, the terms of which are mutually agreed between the parties.

Queries in relation to these amendments should be directed to Murray Regan, Director – Markets mregan@afma.com.au
