

Yieldbroker to participate in BBSW rate set process

On 27th September 2013, AFMA migrated to a new calculation methodology for BBSW. On a daily basis AFMA extracts all bids and offers from the broker and electronic trading platforms and calculates a 'national best bid offer rate' (NBBO) for Prime Bank Paper.

Commencing 18 October 2013, and subject to successful testing, Yieldbroker Pty Ltd will participate in the BBSW benchmark rate set process as an Approved Venue, having met all relevant criteria and approved by the Market Governance Committee.

A detailed explanation of the methodology is available in the [Bank Bill Swap \(BBSW\) Benchmark Rate General Conventions](#).